

News Update • August 12, 2014

## HERE ARE THE LATEST UPDATES WITHIN YOUR HILLCREST RESORT & COMMUNITY PARK DEVELOPMENT

- The Developer and the HOA leadership have come to an agreement on the official name of the development: "Hillcrest Resort & Community Park".
- HOA has selected and engaged its new counsel: Dennis J. Eisinger, of Esquire Eisinger, Brown, Lewis, Frankel.
- The Preliminary Agreement between HOA and Developer has been drafted and presented to HOA leadership.
- As promised, Developer has released \$25,000 to escrow to be utilized by HOA for its Legal Fees.
- The Hillcrest Website (*Hillcrestgcc.com*) has added a private link ("*Homeowner Information*") to its Home Page to post and update HOA meeting dates.
  - Your homeowner password is "hillcrestresort"
  - Direct URL: http://www.hillcrestgcc.com/hoa
- As requested by many of the HOA Presidents, the HOA Individual Building Meeting Dates have been rescheduled to occur between November 13th and November 24th in order for more homeowners to be able to attend. This will not have any effect on the overall timeline.
- HOA Presidents have been invited to participate in a Progress Meeting with the Developer on Monday, September 8th at 6:00 PM at Hillcrest Country Club.

## **REVISED SITE PLAN**



PLANS AND THE INFORMATION CONTAINED WITHIN (i) ARE PRELIMINARY AND CONCEPTUAL IN NATURE AND (ii) ARE SUBJECT TO REVISIONS AT OUR SOLE DISCRETION OR AS MAY RESULT FROM ONGOING DISCUSSION WITH HILLCREST ASSOCIATION LEADERSHIP, THE CITY, COUNTY OR OTHER AUTHORITIES HAVING JURISDICTION OVER THE PLANNED DEVELOPMENT. ANY STATEMENT OF VALUES ARE DEVELOPER ESTIMATES AND ARE NOT A GUARANTY OF VALUE OR EXPENDITURES TO BE INCURRED. THIS CONCEPTUAL PLAN REMAINS SUBJECT TO GOVERNMENTAL APPROVALS WHICH HAVE NOT YET BEEN APPLIED FOR OR OBTAINED.

